

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2020

	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	518,044.78	525,965.07	536,298.88	507,472.30
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	502,157.41	510,077.70	520,411.51	491,584.93
Total Other Current Assets	502,157.41	510,077.70	520,411.51	491,584.93
Total Current Assets	502,157.41	510,077.70	520,411.51	491,584.93
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
Loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	760,745.59	758,285.17	754,373.02	752,607.74
Mortgages Unearned Discounts	-528,455.16	-526,863.98	-524,468.24	-523,293.25
Total Mortgages	35,466.18	34,596.94	33,080.53	32,490.24
Total Other Assets	41,015.74	40,146.50	38,630.09	38,039.80
TOTAL ASSETS	543,173.15	550,224.20	559,041.60	529,624.73
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2020**

	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	21,343.25	28,394.30	37,211.70	7,794.83
Total Equity	583,435.39	590,486.44	599,303.84	569,886.97
TOTAL LIABILITIES & EQUITY	543,173.15	550,224.20	559,041.60	529,624.73

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2020

	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	517,012.48	528,922.52	537,592.64	443,557.68
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	501,125.11	513,035.15	521,705.27	427,670.31
Total Other Current Assets	501,125.11	513,035.15	521,705.27	427,670.31
Total Current Assets	501,125.11	513,035.15	521,705.27	427,670.31
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	0.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	0.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-186,708.72
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	-109.22
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	748,289.73	743,136.80	739,143.15	774,235.23
Mortgages Unearned Discounts	-520,347.77	-516,860.27	-514,183.60	-544,695.06
Total Mortgages	31,117.71	29,452.28	28,135.30	32,715.92
Total Other Assets	36,667.27	35,001.84	33,684.86	32,607.70
TOTAL ASSETS	537,792.38	548,036.99	555,390.13	460,278.01
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2020**

	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	15,962.48	26,207.09	33,560.23	-61,551.89
Total Equity	578,054.62	588,299.23	595,652.37	500,540.25
TOTAL LIABILITIES & EQUITY	537,792.38	548,036.99	555,390.13	460,278.01

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2020

	Sep 30, 20	Oct 31, 20	Nov 30, 20	Dec 31, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	451,224.73	460,995.27	495,062.70	351,923.75
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	435,337.36	445,107.90	479,175.33	336,036.38
Total Other Current Assets	435,337.36	445,107.90	479,175.33	336,036.38
Total Current Assets	435,337.36	445,107.90	479,175.33	336,036.38
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	0.00	0.00	0.00	0.00
Lot 80;465 PR 4732, Rhome TX	0.00	0.00	0.00	0.00
JV 2-Diamond Ridge - Other	-186,708.72	-186,708.72	-186,708.72	-186,599.50
Total JV 2-Diamond Ridge	-109.22	-109.22	-109.22	0.00
Mortgages				
Loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	770,808.08	766,289.29	738,575.23	735,348.44
Mortgages Unearned Discounts	-542,348.12	-539,396.55	-518,692.77	-516,513.77
Total Mortgages	31,635.71	30,068.49	23,058.21	22,010.42
Total Other Assets	31,527.49	29,960.27	22,949.99	22,011.42
TOTAL ASSETS	466,864.85	475,068.17	502,125.32	358,047.80
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2020**

	Sep 30, 20	Oct 31, 20	Nov 30, 20	Dec 31, 20
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	-54,965.05	-46,761.73	-19,704.58	-163,782.10
Total Equity	507,127.09	515,330.41	542,387.56	398,310.04
TOTAL LIABILITIES & EQUITY	466,864.85	475,068.17	502,125.32	358,047.80